

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 185 - HB 179

February 14, 2013

SUMMARY OF BILL: Authorizes the Commissioner of the Department of Revenue to require advance sales tax payments from a taxpayer who the Commissioner determines has an average monthly liability of at least \$1,000.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Under current law, the Commissioner is required to require advance sales tax payments from a taxpayer who the Commissioner determines has an average monthly liability of \$500 or more.
- Increasing the monthly liability threshold from \$500 to \$1,000 and authorizing the Commissioner, rather than requiring the Commissioner, to require advance sales tax payments will not result in a significant fiscal impact to the state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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